Bibliography

Articles

- Dailey, Michael, and E. Bryant Finison. "A SWOT Model for Quantifying the Company-Specific Risk Premium." *Shannon Pratt's Business Valuation Update*, July 2003.
- Dimson, Elroy, Paul Marsh, and Mike Staunton. "Global Evidence on the Equity Premium." *Journal of Applied Corporate Finance*, Summer 2003, pp. 27–38.
- Dorrell, Darrell D. "Discount Rate Comparisons." *National Litigation Consultant's Review*, July 2002, pp. 8–11.
- Fama, Eugene, and Kenneth French. "The Equity Premium." *Journal of Finance*, April 2002, pp. 637–659.
- Grabowski, Roger, and Anas Aboulamer. "Size Premia are Alive and Kicking in Small-Co Stock Pricing." *Law360*, October 8, 2020.
- Grabowski, Roger, Jaime C. d'Almeida and Debra Jacobs. "How Not to Use Duff & Phelps Data." *QuickReadBuzz*, July 3, 2019.
- Grabowski, Roger and Anas Aboulamer. "Two Recent Articles addressing Firm Quality and its Impact on the Size Effect." *Business Valuation Update*, 25(5), May 2019, pp. 1, 4–12.
- Grabowski, Roger. "The Size Effect Continues to be Relevant When Estimating the Cost of Capital." *Business Valuation Review*, Vol. 37 no. 3, Fall 2018, pp. 93–109.
- . "The Size Effect-It is Still Relevant." *Business Valuation Review*, Vol. 35 no. 2, Summer 2016, pp. 62–71.
- . "Cost of Capital Estimation in The Current Distressed Environment." *The Journal of Applied Research in Accounting and Finance*, Vol. 4, No. 1, July 2009, pp. 31–40.
- Goodman, David H. and Malcolm McLelland. "Private Market Equity Prices and Transaction Costs: Generalized IPCPL Theory and Private Market Empirical Tests," *Business Valuation Review* 37 (4) Winter 2018: pp. 127–137.
- Hitchner, James. "Application of Cost of Capital Data An Update." *Financial Valuation & Litigation Expert*, Issue 81, October/November 2019, pp. 1, 3–9.
- _____. "Sources of Cost of Equity Date: New versus Old." *Financial Valuation & Litigation Expert*, Issue 76, December 2018/January 2019, pp. 1, 3–10.
- _____. "Presenting Cost of Capital Calculations in a Valuation Report." *Financial Valuation & Litigation Expert*, Issue 64, December 2016/January 2017, pp. 1, 3–6.
- Hitchner, James, and Katherine Morris. "Cost of Capital Controversies: It's Time to Look behind the Curtain" (Parts 1 and 2 of 3). *Shannon Pratt's Business Valuation Update*, October 2004 and January 2005, pp. 18–21 and 1–5.
- Hitchner, James, and Paul Vogt. "Cost of Capital Controversies: It's Time to Look behind the Curtain" (Part 3 of 3). *Shannon Pratt's Business Valuation Update*, May 2005, pp. 1, 3–5.

- Ibbotson, Roger G., and Peng Chen. "Long-Run Stock Returns: Participating in Real Economy." *Financial Analysts Journal*, Vol. 59, no. 1, January/February 2003, pp. 88–98.
- James-Earles, Melanie, and Edwin H. Duett. "Use of the Capital Asset Pricing Model for Valuing Closely Held Companies." *Valuation Strategies*, July/August 2002, pp. 12–17.
- King, David. "Do Data Biases Cause the Small Stock Premium?" *Business Valuation Review*, June 2003, pp. 55–61.
- Margulis, Mark S., Jeremy Krasner, and Mark J. Melancon. "Size-Adjusting Beta." *Valuation Strategies*, March/April 2005, pp. 4–9, 47.
- Meinhart, Timothy J. "Estimating a Company-Specific Risk Premium in the Cost of Capital for Ad Valorem Tax Valuation Purposes." Willamette Management *Insights*, Summer 2008, pp. 1925.
- McNulty, James M., Tony D. Yeh, William S. Schulze, and Michael H. Lubatkin. "What's Your Real Cost of Capital?" *Harvard Business Review*, October 2002, p. 114.
- Zyla, Mark. "Valuing Companies with Changing Debt Levels: Is the APV Method Better than the DCF?" *Shannon Pratt's Business Valuation Update*, June 2005, pp. 1–5.

Reference Texts

- Cornell, Bradford. The Equity Risk Premium. Hoboken, NJ: John Wiley & Sons, 1999.
- Ehrhardt, Michael C. *The Search for Value: Measuring the Company's Cost of Capital*. Boston: Harvard Business School Press, 1994.
- Morin, Roger A., New Regulatory Finance. Vienna, Virginia: Public Utilities Reports, Inc., 2006.
- Pratt, Shannon P., and Roger Grabowski. *Cost of Capital: Application and Examples*, 5th ed. Hoboken, NJ: John Wiley & Sons, 2014.
- Sharpe, John. *Texas Property Tax Manual for Discounting Oil and Gas Income*. Austin, TX: Texas Comptroller of Public Accounts, 1994.
- Siegel, Laurence B. *The Equity Risk Premium: A Contextual Literature Review*. CFA Institute Research Foundation, 2017.
- Voss, Jason. Rethinking the Equity Risk Premium. CFA Institute Research Foundation, 2012.